



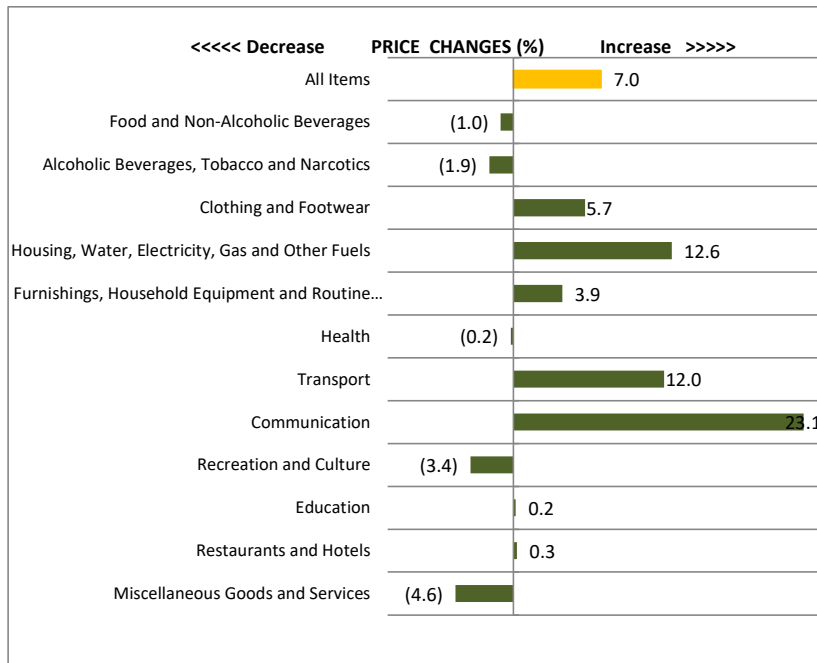
CONSUMER PRICE INDEX

Sep 2026

Inflation Rate

7.0%

Headline Inflation: Year-on-Year Changes for Sep 2026 compared to Sep 2025

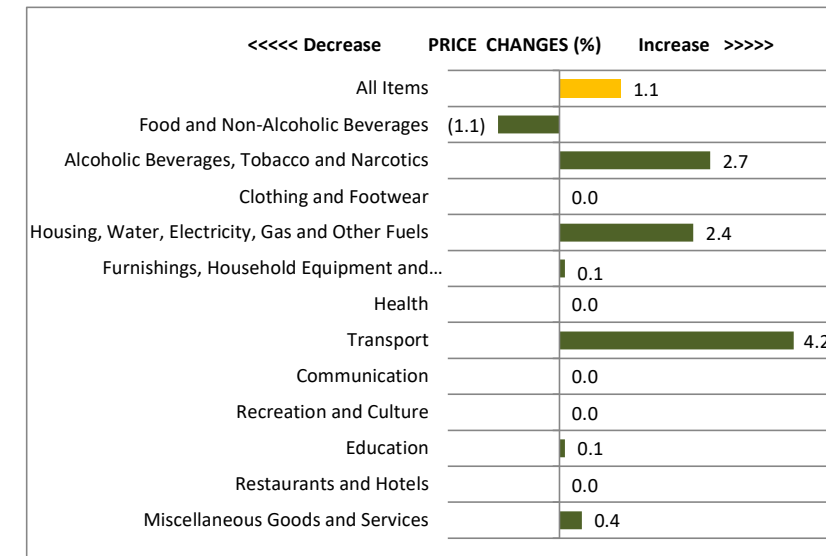


The Consumer Price Index (CPI) rose 7.0 % for the twelve months ending September 2026. The September inflation rate is driven by non-food inflation, alongside declining aggregate food prices. The main inflation drivers are the indexes for Housing, Water, Electricity, Gas and Other Fuels (+12.6%), Transport (+12.0%) and Communication (+23.1%).

The Food and Non-Alcoholic Beverages Index declined by 1.0%, while the Food Index declined by 1.5%. The decline in the Index for Vegetables and Meat and Meat Products contributed largely to the downward movement of the Food Index. The Index for Vegetables declined 10.4%, with all three subcategories declining by an average of 11.1%. The Index for Fresh or Chilled Potatoes represented the largest decline of 13.0%. This was followed by a 10.8% decline in the Index for Frozen, Preserved or Processed Vegetables. The index for Meats and Meat Products fell by 3.8%. Within the group, the Index for Pork stands out with the largest decline of 15.8%, followed by the index for Other Meats and Edible Offal (-8.9%).

The All-Items Less Food and Energy index increased by 7.5%. The Index for Transport Services increased by 25.5% which was attributed to a 29.7% increase in the Index for Passenger Transport by Air. The Index for Operations of Personal Transport Equipment increased by 6.1%. This increase was attributed to a rise in the cost of gasoline at the pump from \$14.50 to \$16.50. The Index for Actual Rentals for Housing rose 8.9%.

Month-to-Month Changes for Sep 2026 compared to Aug 2026



The monthly Consumer Price Index increased 1.1% in September 2026, however, the Food and Non-Alcoholic Beverages Index fell 1.1% over the period.

The Food index declined by 1.6% in August. The index for Fish and Seafood declined 13.8% which was attributed to a decline in both of its subcategories: Fresh Chilled or Frozen Fish and Seafood (-18.2%) and Preserved or Processed Fish and Seafood (-11.7%). Similarly, the index for Vegetables fell 4.5% and recorded a decline in two of the three subcategories. The Index for Fresh and Chilled Vegetables fell 5.7% while the Index for Frozen, Preserved or Processed Vegetables declined by 4.4%. The relatively large weight of both categories had an important downward movement in food inflation.

The index for Energy rose 4.6% in September 2026. The increase was influenced by 13.8% increase in the increase in cost of gasoline at the pump from \$14.50 to \$16.50.

The index for All Items Less Food and Energy rose 1.6% as a result of increases in the indexes for Transport Services (+4.0%), mainly due to an increase in the index for Passenger Transport by Air (+4.6%) and the index for Actual Rentals for Housing (+3.5%).

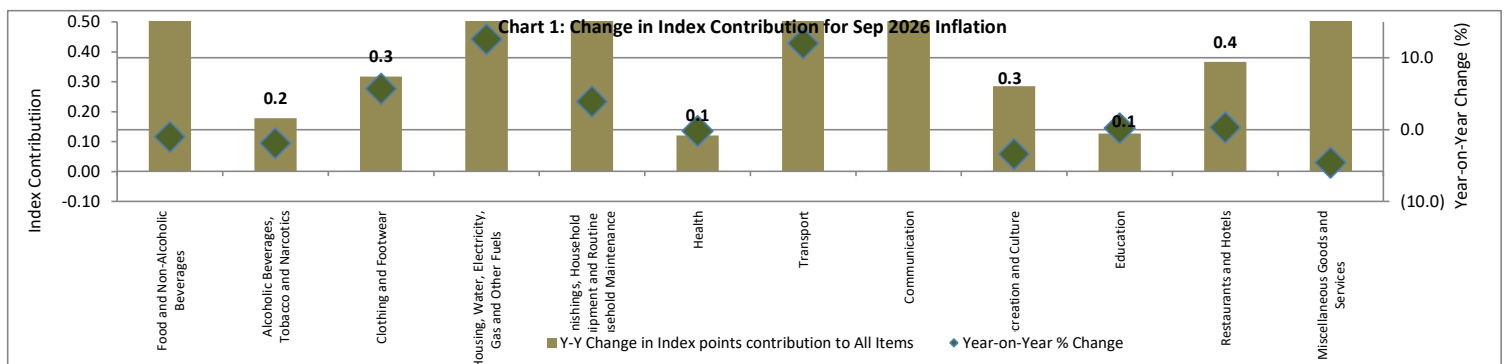


Table 1: Examples of Goods and Services in the 2019-based Consumer Shopping Basket

Main Expenditure Categories	No. of Items	Example of Goods and Services for which prices are collected to calculate the inflation rate	Frequency of price collection
Food and Non Alcoholic Beverages	192	<i>Bread, cereals, milk, coffee, juices, meats, fruits,vegetables, sugar, water</i>	Monthly
Alcoholic Beverages, Tobacco & Narcotics	13	<i>Beer, stout, rum, vodka, wine,whisky,cigarettes</i>	Monthly
Clothing and Footwear	72	<i>Men's pants, boys shorts, women's dresses, brassieres, underwear, laundry services,footwear</i>	Quarterly
Housing, Water, Electricity, Gas and Other Fuels	13	<i>Rent paid, repairs and maintenance, water supply, electricity, LPG cooking gas</i>	Monthly,Quarterly
Furnishings, Household Equipment and Routine Household	82	<i>Appliances, sofas, mattress, dressing table, glassware; detergent</i>	Quarterly
Health	8	<i>doctor's bill, medicines,vitamins</i>	Monthly
Transport	27	<i>cars, batteries, license, gasoline, tyres, airline fares,</i>	Monthly, Quarterly
Communication	6	<i>Cell phones, cell phone rates, internet rates</i>	Quarterly
Recreation and Culture	14	<i>Televisions, radio, computers, cable tv services, movie cinemas tickets</i>	Quarterly
Education	3	<i>School fees, exam fees</i>	Annual
Restaurants and Hotels	8	<i>Meal lunches, burgers, fried chicken, pizza, roti, accommodation</i>	Quarterly
Miscellaneous Goods and Services	28	<i>Hair cuts, manicure pedicure, saloons, body lotion, toothpaste, shampoo, jewellery</i>	Monthly, Quarterly
Total number of goods and services in the basket	466	Prices are collected from the second Monday to the second Thursday of every month	

¹ Outlets refer to the businesses where prices are collected (e.g supermarkets). The same outlets are used for Food and Non-Alcoholic Beverages, Alcoholic Beverages, Tobacco & Narcotics and some Miscellaneous Goods and Services

What is the Consumer Price Index?

The Consumer Price Index (CPI) is a statistical indicator of changes in the general level of prices of consumer goods and services purchased by private households. The CPI measures price movements of a fixed quality and quantity of goods and services. The mix of these consumer goods and services comprising the CPI are referred to as a "shopping basket." In constructing this "shopping basket", the selected goods and services are organised first by commodity type. They are then divided into sections, then sub-groups and then assigned to a major expenditure category. The Antigua and Barbuda CPI has 26 sections, 30 sub-groups and 12 major categories.

What is the Base Period?

The base period (base year) is the time period that is used as a reference point for measuring the price change of goods and services. The base period for the Antigua and Barbuda CPI is January 2019.

The base period index is represented as 100.0. (Usually presented as 2019 = 100). So for instance, if the April 2020 CPI for chicken legs is 167.1, then it means that the price for chicken legs has gone up by 67.1% since 2019. Similarly, if the January 2020 CPI for bread is 93.1, then the price of bread has dropped by 6.9% compared to its price in 2019.

What is Inflation?

Inflation is the process of rising prices, resulting in diminishing purchasing power of a given amount of money. There are three expressions of price changes:

- year-on-year (*the inflation rate*)
- month-to-month
- annual average (or annualised average)

The annual average CPI is the arithmetic mean of the CPIs of the 12 months.

What are Weights?

Weights are "expenditure shares" that is the proportion of total spending on various consumer goods and services, for example, 20% on rent, 25% food, 15% transport, 10% on utilities and so on. the CPI weights are an expression of household's spending on consumer goods and services.

The weights were drawn from a survey of a sample of households in each month of 2006 (the weight base period). Each household in the sample kept a record of their expenditure for one month. Once completed, the expenditures were added to determine expenditure shares per 1000; these are the weights.

The current weights indicate that, households would spend the most on *Accommodation* (218.3 out of 1000) followed by *Food* (214.2) and *Transportation and Communication* (153.5). Households spend the least on *Alcoholic Drink and Tobacco* (1.6).

	June 2010 CPI - June 2009 CPI	
<i>Year-on-Year Inflation</i>		X 100
	June 2009 CPI	
	June 2010 CPI - May 2010 CPI	
<i>Month-to-Month Price Changes</i>		X 100
	May 2010 CPI	
	Average 2010 CPI - Average 2009 CPI	
<i>Annualised Inflation Rate</i>		X 100
	Average 2009 CPI	

The compilation of the CPI and the calculation of the inflation rate involve the processing of hundreds of price quotations. The National Bureau of Statistics wishes to acknowledge the cooperation of the business community in supplying the required prices and accommodating the Statistical Officers on their premises.

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Table 2: CPI and Inflation Rate for Main Categories, Sub-groups and Sections

Expenditure Category and Sub Groups - means zero 0.0 means negligible	Jan 2006 weights	Consumer Price Indices			Change	% Change
		Sep-2026	Aug-2026	Sep-2025	Sep-2026	Sep-2026
					Sep-2025	Aug-2026
All Items	100.00	135.05	133.60	126.22	7.0	1.1
FOOD AND NON-ALCOHOLIC BEVERAGES	17.94	129.70	131.13	131.00	(1.0)	(1.1)
FOOD	15.85	128.72	130.85	130.63	(1.5)	(1.6)
Bread and Cereals	2.63	139.47	137.72	134.85	3.4	1.3
Meat and Meat Products	2.60	136.51	132.76	141.83	(3.8)	2.8
Beef and Veal	0.28	141.31	137.22	146.24	(3.4)	3.0
Pork	0.32	128.25	118.97	152.29	(15.8)	7.8
Lamb, Mutton and Goat	0.11	141.70	139.86	119.34	18.7	1.3
Poultry	1.16	144.01	140.90	145.94	(1.3)	2.2
Other Meats and Edible Offal	0.19	80.22	80.22	88.10	(8.9)	0.0
Delicatessen and other Meat Preparations	0.54	141.79	138.38	148.10	(4.3)	2.5
Fish and Seafood	1.91	110.00	127.54	110.55	(0.5)	(13.8)
Milk, Cheese and Eggs	1.41	136.77	136.64	124.69	9.7	0.1
Preserved Milk and Other Milk Products/Powder/Evaporated	0.89	128.85	127.87	112.45	14.6	0.8
Cheese	0.25	123.30	125.24	121.83	1.2	(1.5)
Eggs and Egg-based Products	0.27	174.66	175.38	166.87	4.7	(0.4)
Oils and Fats	0.48	133.80	126.81	130.04	2.9	5.5
Fruit	1.03	120.70	119.16	120.07	0.5	1.3
Vegetables	3.87	117.63	123.16	131.30	(10.4)	(4.5)
Sugars, Jam, Honey, Chocolate and Confectionery	0.67	137.77	136.00	137.69	0.1	1.3
Sugar	0.35	143.29	145.69	147.47	(2.8)	(1.6)
Jams, Marmalades and Honey/Syrup	0.09	124.62	101.72	115.35	8.0	22.5
Confectionery, Chocolate and Other Cocoa Preparations	0.07	180.29	178.20	169.55	6.3	1.2
Edible ice, ice cream and sorbet	0.16	112.83	114.26	113.70	(0.8)	(1.3)
Food Products n.e.c	1.25	148.58	147.16	141.63	4.9	1.0
Non-Alcoholic Beverages	2.09	136.98	133.21	133.75	2.4	2.8
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	2.02	134.51	130.97	137.18	(1.9)	2.7
Alcoholic Beverages	1.49	120.84	115.96	126.86	(4.7)	4.2
Tobacco	0.52	173.59	173.87	166.67	4.2	(0.2)
CLOTHING AND FOOTWEAR	3.60	136.01	136.01	128.71	5.7	0.0
Clothing	2.83	137.70	137.70	127.93	7.6	0.0
Clothing Material	0.13	123.43	123.43	113.32	8.9	0.0
Garments	2.24	137.16	137.16	126.11	8.8	0.0
Other articles of Clothing and Clothing Accessories	0.45	144.57	144.57	141.21	2.4	0.0
Footwear	0.77	129.79	129.79	131.58	(1.4)	0.0
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	28.06	117.16	114.41	104.07	12.6	2.4
Actual Rentals for housing	19.81	114.43	110.54	105.05	8.9	3.5
Materials for the Maintenance and repair of dwelling	1.15	128.14	128.14	132.47	(3.3)	0.0
Services for the Maintenance and repair of dwelling	0.60	111.24	111.24	112.60	(1.2)	0.0
Water Supply	1.14	101.95	101.95	99.92	2.0	0.0
Electricity	4.62	133.33	133.33	93.33	42.9	0.0
Gas	0.72	100.00	100.00	100.00	0.0	0.0
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	6.84	137.18	137.00	131.99	3.9	0.1
Furniture and furnishings, Carpets and other floor coverings	1.95	138.62	138.62	154.85	(10.5)	0.0
Household Textiles	0.43	142.90	142.90	102.52	39.4	0.0
Household Appliances	0.66	118.93	119.01	124.56	(4.5)	(0.1)
Glassware, Tableware and Household Utensils	0.17	132.21	132.21	85.32	55.0	0.0
Tools and Equipment for House and Garden	0.16	189.10	189.10	194.69	(2.9)	0.0
Goods and Services for routine Household Maintenance	3.46	137.03	136.66	123.60	10.9	0.3
HEALTH	1.37	118.81	118.81	119.06	(0.2)	0.0
Medical products, Appliances and Equipment	0.51	122.17	122.17	109.81	11.3	0.0
Outpatient Services	0.86	116.79	116.79	124.61	(6.3)	0.0
TRANSPORT	15.11	135.06	129.61	120.58	12.0	4.2
Purchase of Vehicles	4.02	132.72	132.72	129.17	2.7	0.0
Operations of Personal Transport Equipment	6.00	124.45	116.16	117.33	6.1	7.1
Transport Services	5.10	149.08	143.40	118.78	25.5	4.0
COMMUNICATION	8.70	200.34	200.34	162.74	23.1	0.0
RECREATION AND CULTURE	3.23	88.12	88.12	91.19	(3.4)	0.0
EDUCATION	1.44	114.93	114.86	114.68	0.2	0.1
RESTAURANTS AND HOTELS	4.15	156.74	156.74	156.33	0.3	0.0
MISCELLANEOUS GOODS AND SERVICES	7.53	151.56	150.99	158.93	(4.6)	0.4
All Items less Food		136.21	134.11	125.16	8.8	1.6
All Items less Energy		135.98	134.53	128.53	5.8	1.1
All Items less Food and Energy		137.52	135.36	127.92	7.5	1.6

Table 3: Distribution of Changes in the Inflation Rate

	No. of categories	No. of Decreases	No. of Increases	No. of No Changes
Sep 2026 compared to Sep 2025				
Main Expenditure Level	12	5	7	0
Sub Group Level	23	9	13	1
Section Level*	12	3	9	0
Aug 2026 compared to Aug 2025				
Main Expenditure Category Level	12	4	8	0
Sub Group Level	23	10	12	1
Section Level*	12	5	7	0
Sep 2026 compared to Aug 2026				
Main Expenditure Level	12	1	6	5
Sub Group Level	23	3	6	14
Section Level*	12	2	7	3

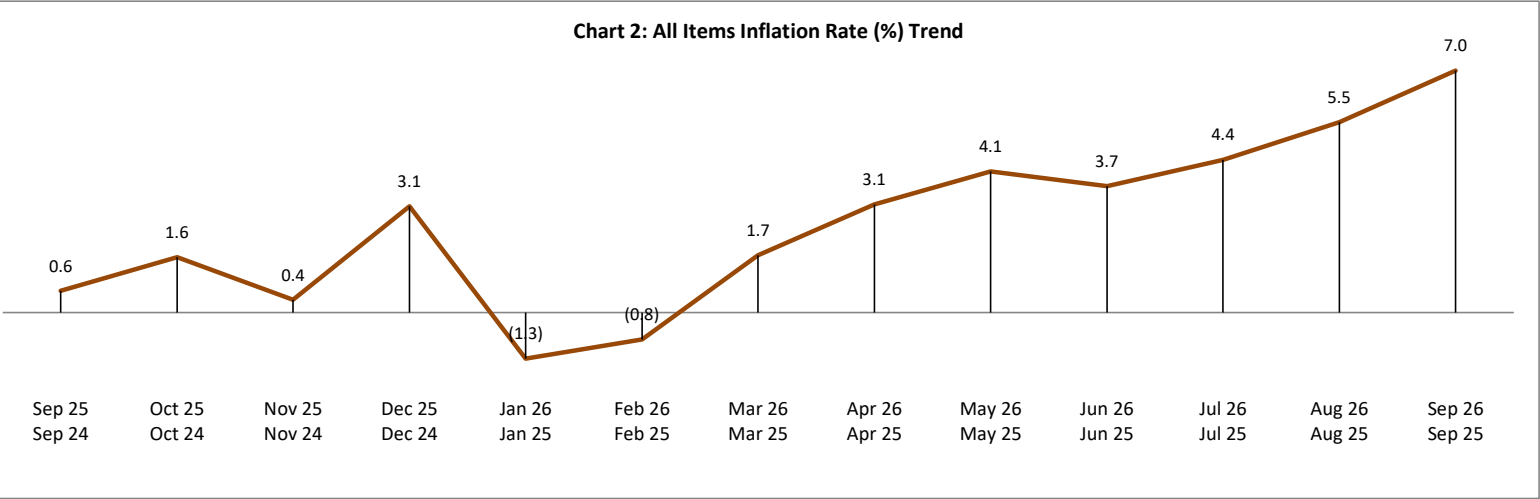
*Section Level is 33 Sections however for comparative purposes between 2023 and 2022 data we are utilizing 12 section levels

Table 3 outlines the distribution of price movements for four inflation periods:

- Sep 2026 compared to Sep 2025
- Aug 2026 compared to Aug 2025
- Sep 2026 compared to Aug 2026

In Sep 2026 compared to Sep 2025, 5 of the 12 main expenditure categories recorded price decreases, while 7 recorded price increases. 13 of the 23 sub-group levels also recorded price increases for some of the items that fall in that level. These collective increases and decreases would account for the magnitude and direction of the current inflation rate. 0 of the 12 main expenditure categories recorded no price changes.

Graphical Analysis of the Consumer Price Index



Featured Expenditure Category

