INTERNATIONAL MERCHANDISE TRADE: JULY TO SEPTEMBER 2021
QUARTERLY STATISTICS BULLETIN

RELEASED 24 JUNE 2022

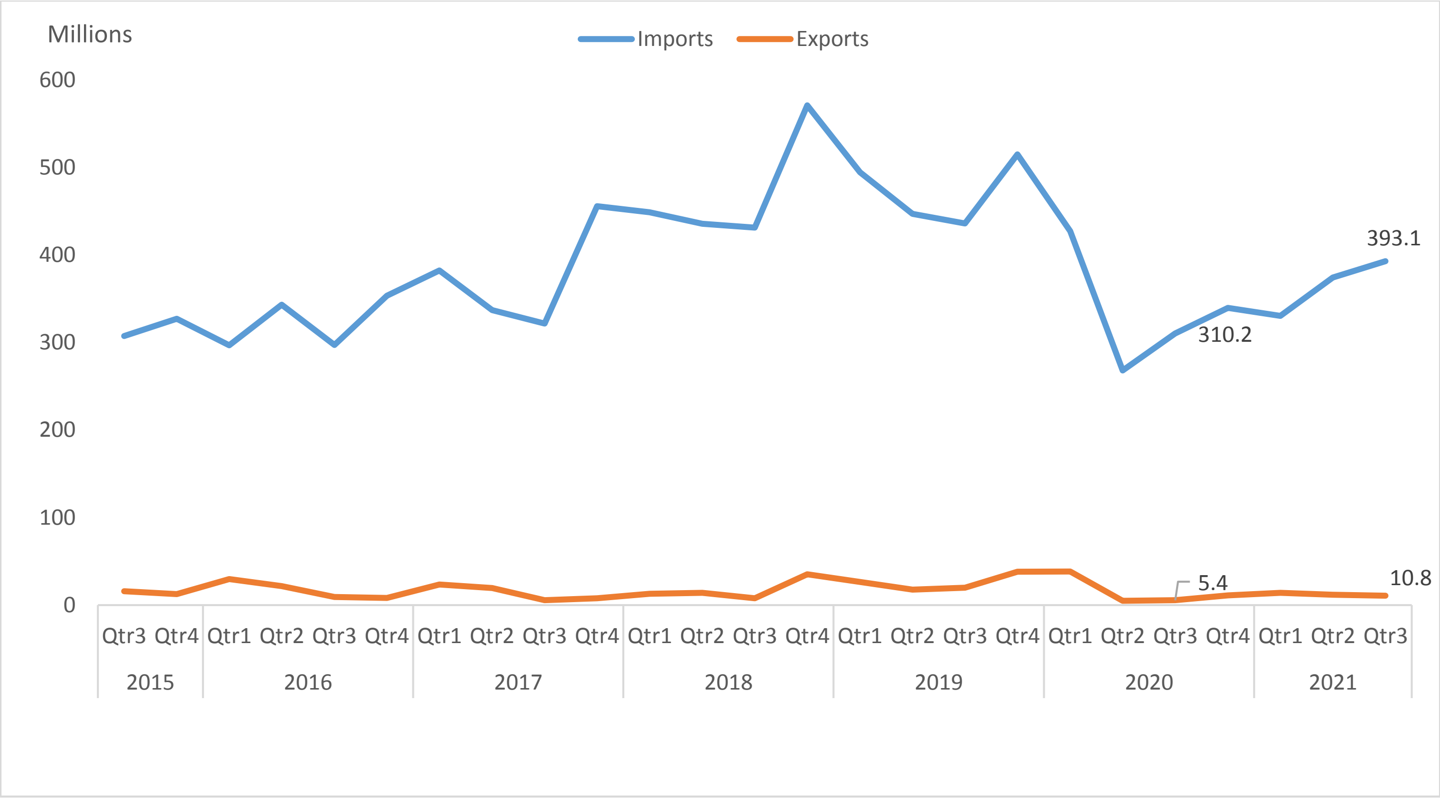
IMPORTS UP 26.7%, EXPORTS UP 97.7% IN THE THIRD QUARTER 2021

Antigua and Barbuda's total imports for Quarter 3 (July to September) 2021 were valued at EC$ 393.1 million, an increase of 26.7% when compared to EC$ 310.2 million for the same period in 2020. An overall increase of 1.4% was recorded for the first six months of 2021 compared to 2020.

Total exports were valued at EC$ 10.8 million for Quarter 3 2021, an increase of 97.7% when compared to the same period in 2020 of EC$ 5.4 million.

Imports excluding petroleum products[1] from the United States, Antigua and Barbuda's main trading partner were valued at EC$ 158.5 million, an increase of 17.8% when compared to EC$ 134.5 million in 2020. Imports from the United States represents 55.5% of total imports for the period January to June 2021 a 10.6% percentage point increase compared 2020 which accounted 44.9% of all imports.

Figure 1: Quarterly gross imports and gross exports (EC$ millions): Jul 2015 to Sep 2021



Source: Statistics Division, Ministry of Finance and Corporate Governance

[1] Imports disaggregated by country do not include petroleum products (gasoline, diesel, kerosene and other fuels)

IMPORTS

Quarter 3 2021 continued the trend of increased imports compared with 2020, but still below pre-pandemic levels. There was growth in eight of the ten commodity groups. The increases was mainly impacted by increased imports of *Mineral fuels, lubricants and related materials* (+149.1%), *Food and live animals* (+19.8%), *Manufactured goods classified chiefly by material* (+18.3%) and *Beverages and Tobacco* (+72.6%).

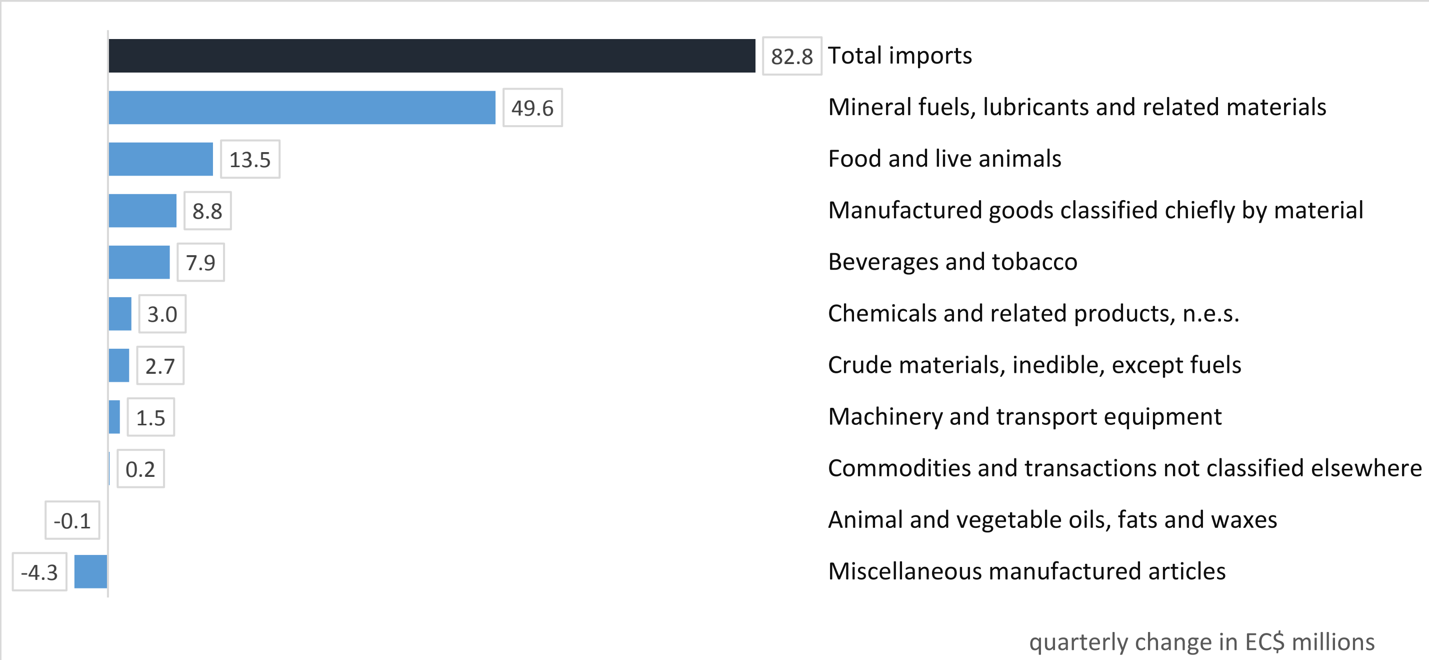
Minerals fuels, lubricants and related materials were valued at EC$ 82.9 million in Quarter 3 2021 a 149.1% increase with the comparable period in 2020 of EC$ 33.3 million. The increase was driven by higher imports of products such as fuel oil, jet fuel and gasoline.

Food and live animals were valued at EC$ 81.4 million for Quarter 3 2021, a 19.8% increase when compared to EC$ 68.0 million for the same period in 2020. This is the second consecutive quarterly increase after declining 15.1% for the period January to March 2021 compared to 2020. There were increases in six of the eight food subcategories including Meat and meat products (+34.5%), Fish and fish products, crustaceans and mollusks (+73.0%), Vegetables and fruit (+14.4%), Miscellaneous edible products (+16.7%), Coffee, tea, cocoa and spices (+80.5%) and Cereals and cereal preparations (+7.8%). In contrast *Dairy products* and *birds' eggs and Sugars, sugar preparations and honey* declined 5.9% and 10.8% respectively.

Manufactured goods classified chiefly by material were valued at EC$ 56.8 million for Quarter 3 2021, an increase of 18.3% when compared to EC$ 48.0 million for the same period in 2020. Increase spending on products such as bars and rods of non-alloy steel, doors, windows and their frames and other articles of iron or steel contributed to the increase in this category. Imports of building cement decreased 15.9% after increases of 12.3% for Quarter 1 (January to March) 2021 and 1.5% for Quarter 2 (April to June) 2021.

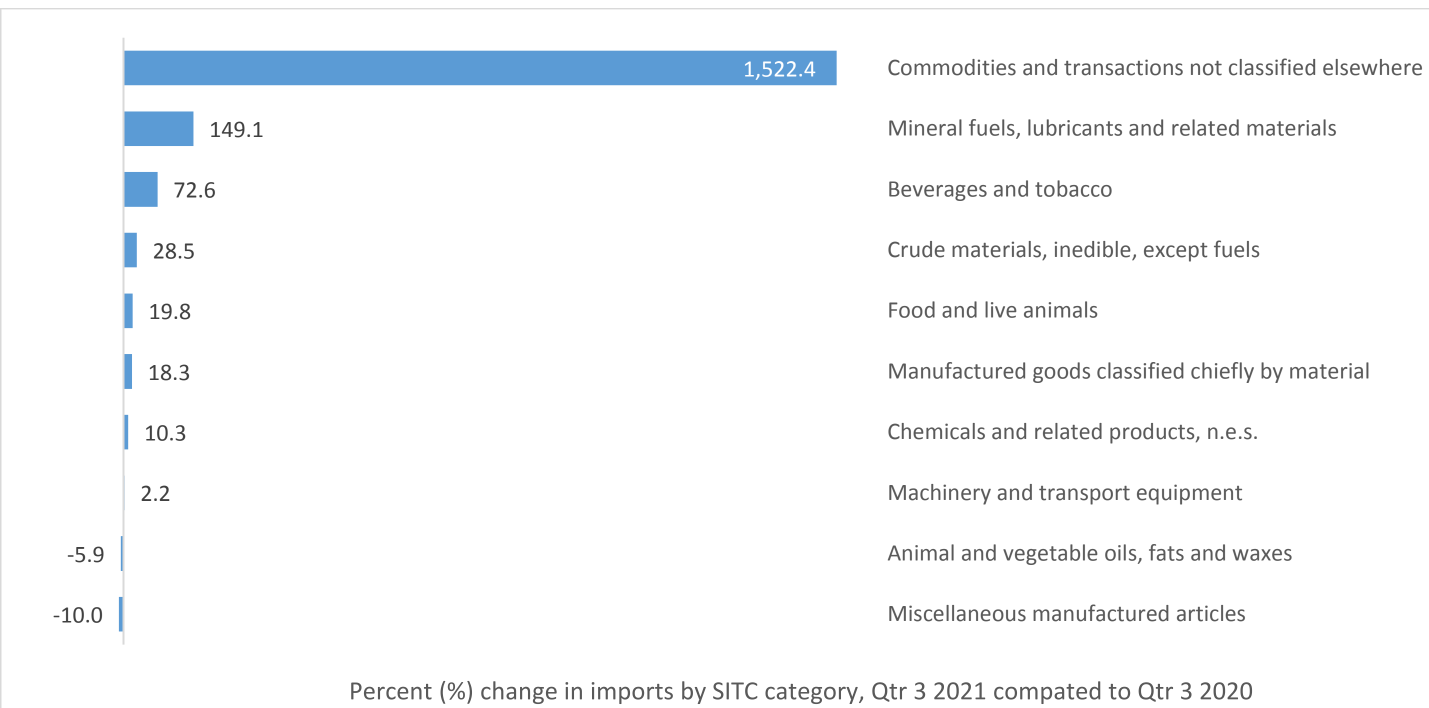
Beverages and tobacco increased by 72.6% to EC$ 18.8 million for Quarter 3 2021 when compared to EC$ 10.9 million in 2020. Notwithstanding the increase for the third quarter, there was a 20.8% decline for the first six months of the period 2020 and 2021. The increases were influenced by higher purchases of whiskies, wine, beer, sodas in containers and aerated beverages.

Figure 2: Contribution to the quarterly change in imports, by SITC, Jul to Sep 2021



Source: Statistics Division, Ministry of Finance and Corporate Governance

Figure 3: Percent change in imports, by SITC, Jul to Sep 2021 compared to Jul to Sep 2020

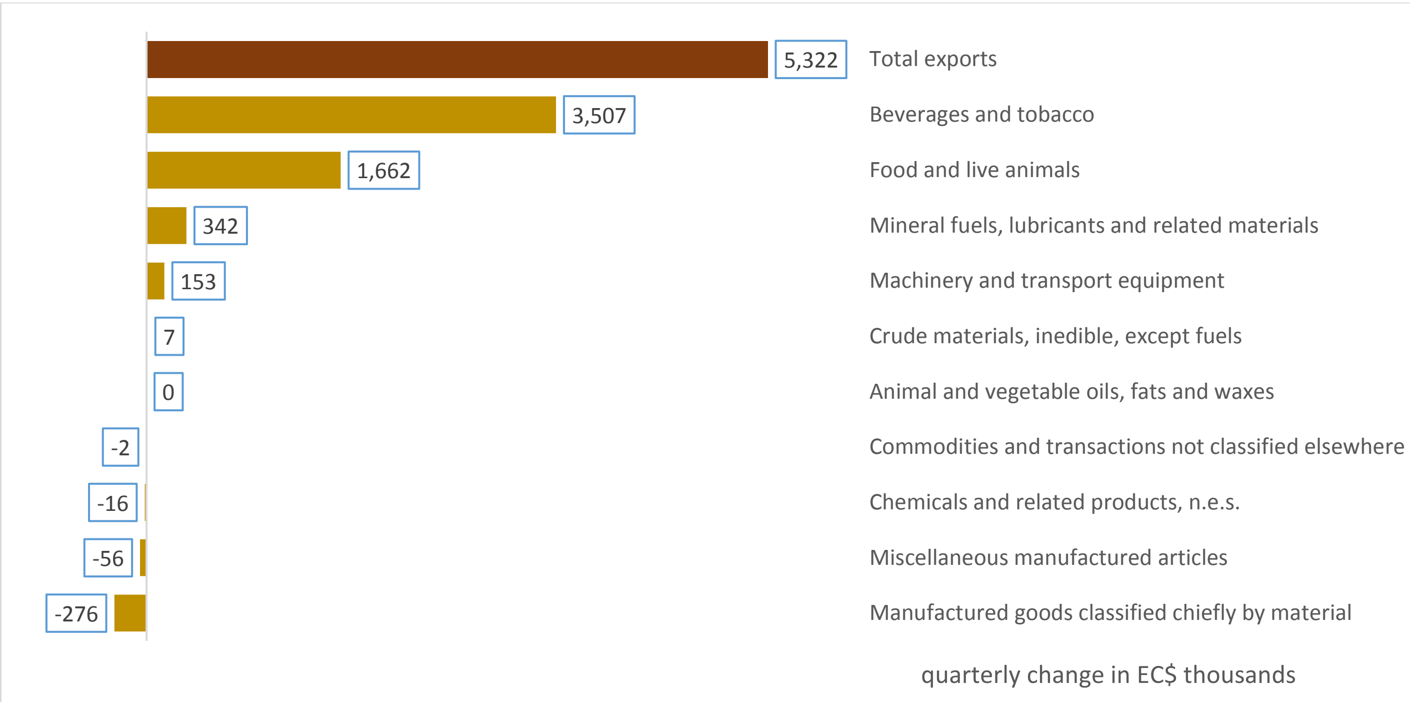


Source: Statistics Division, Ministry of Finance and Corporate Governance

EXPORTS

Although total exports increased 97.7% in Quarter 3 2021 to EC$ 10.8 million compared to the same period in 2020, this is the second consecutive quarter in 2021 in which exports have declined compared to the previous quarter. Exports were valued at EC$ 14.0 million and EC$ 11.8 million in Quarter 1 2021 and Quarter 2 2021 respectively.

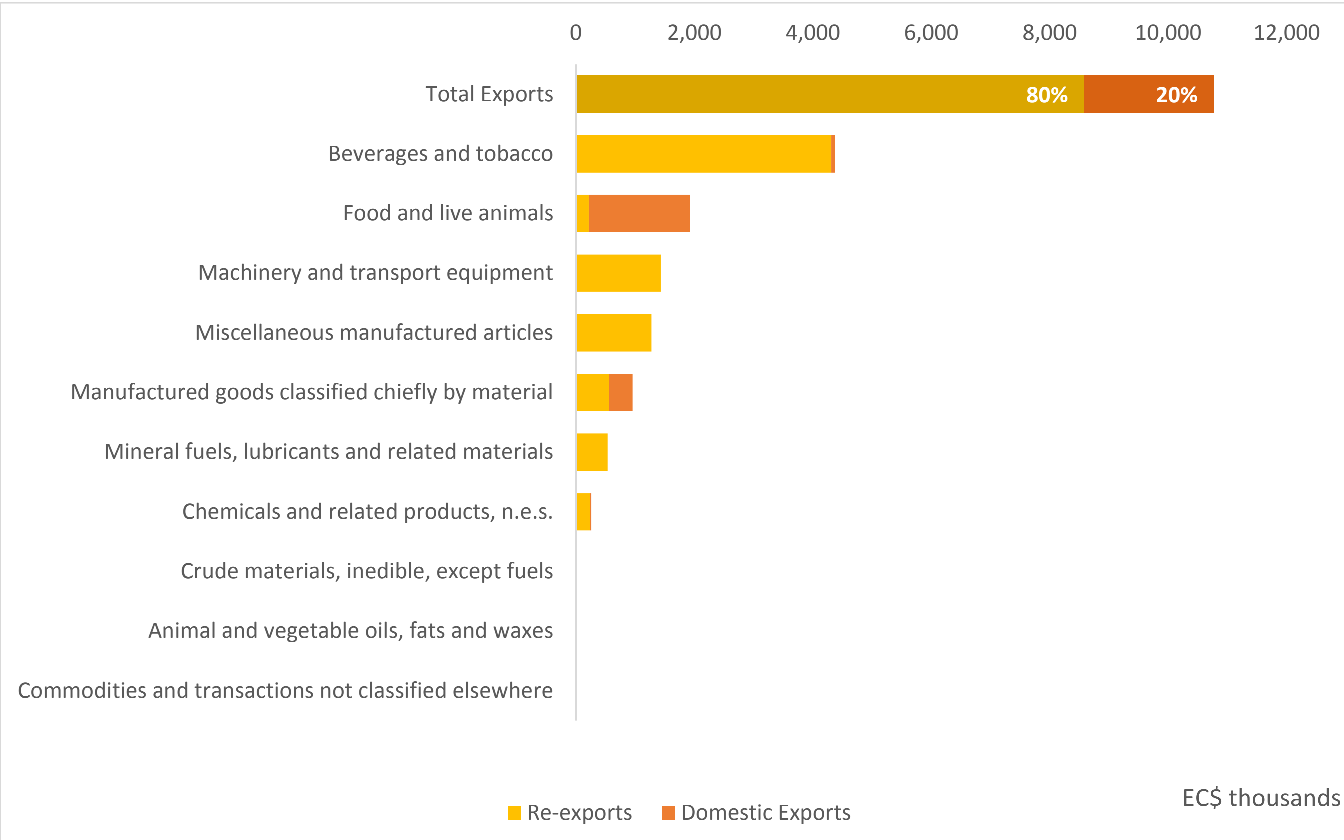
Figure 4: Contribution to the quarterly change in exports, by SITC, Jul to Sep 2021



Source: Statistics Division, Ministry of Finance and Corporate Governance

Domestic exports were valued at EC$ 2.2 million for Quarter 3 2021, an increase of 158.9% when compared to EC$ 0.8 million for the same period in 2020. Re-exports were valued at EC$ 8.6 million, an increase of 86.4% compared to EC$ 4.6 million in 2020. The increase in domestic exports was due to the increased exports of regularly exported products such as lobster and coffee that were not exported in Quarter 3 2020. Domestic exports accounted for 20 % of all products exported from Antigua and Barbuda in Quarter 3 2021.

Figure 5: Total exports by type of export by SITC, Jul to Sep 2021

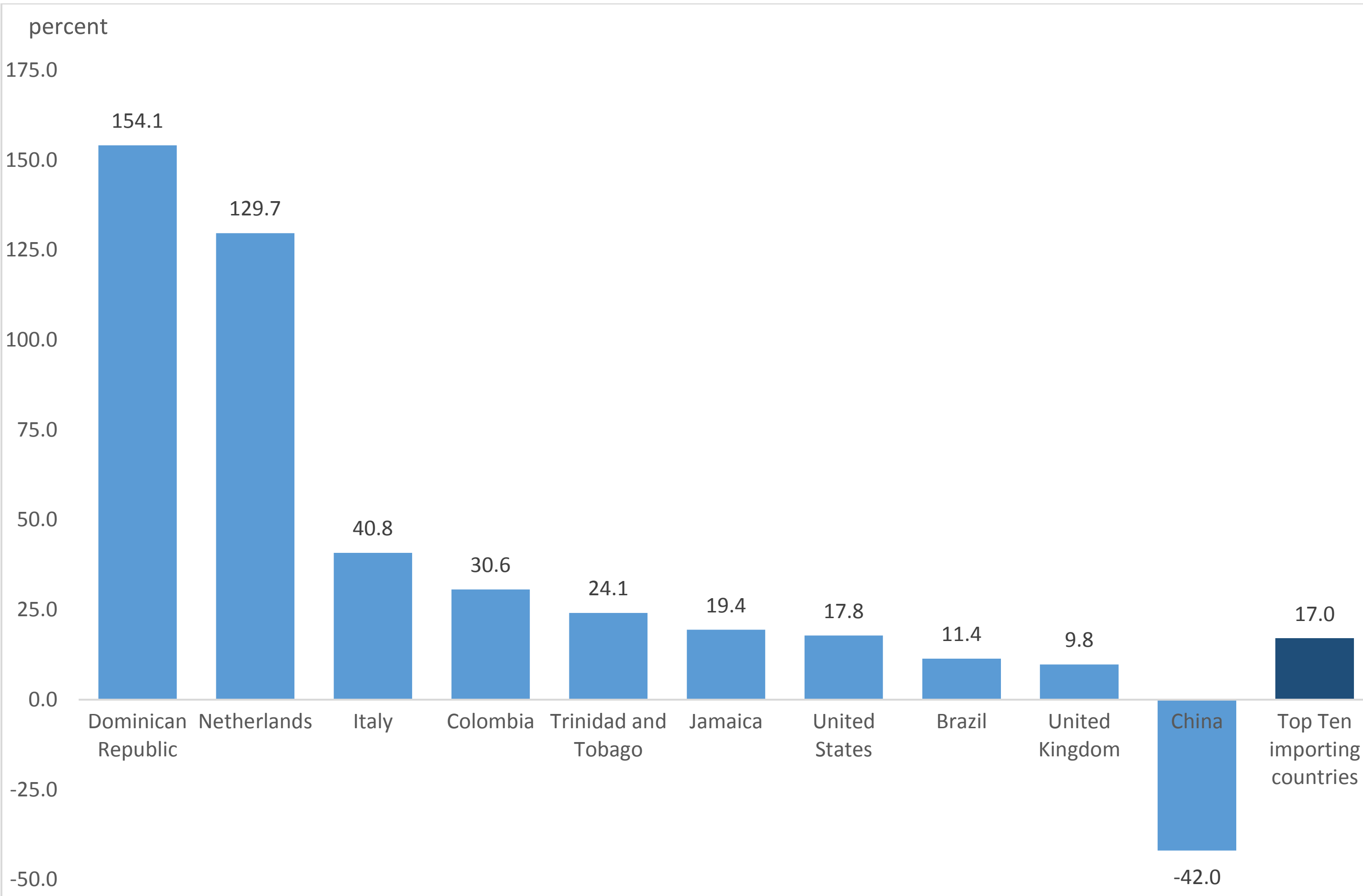


Source: Statistics Division, Ministry of Finance and Corporate Governance

IMPORTS BY COUNTRY

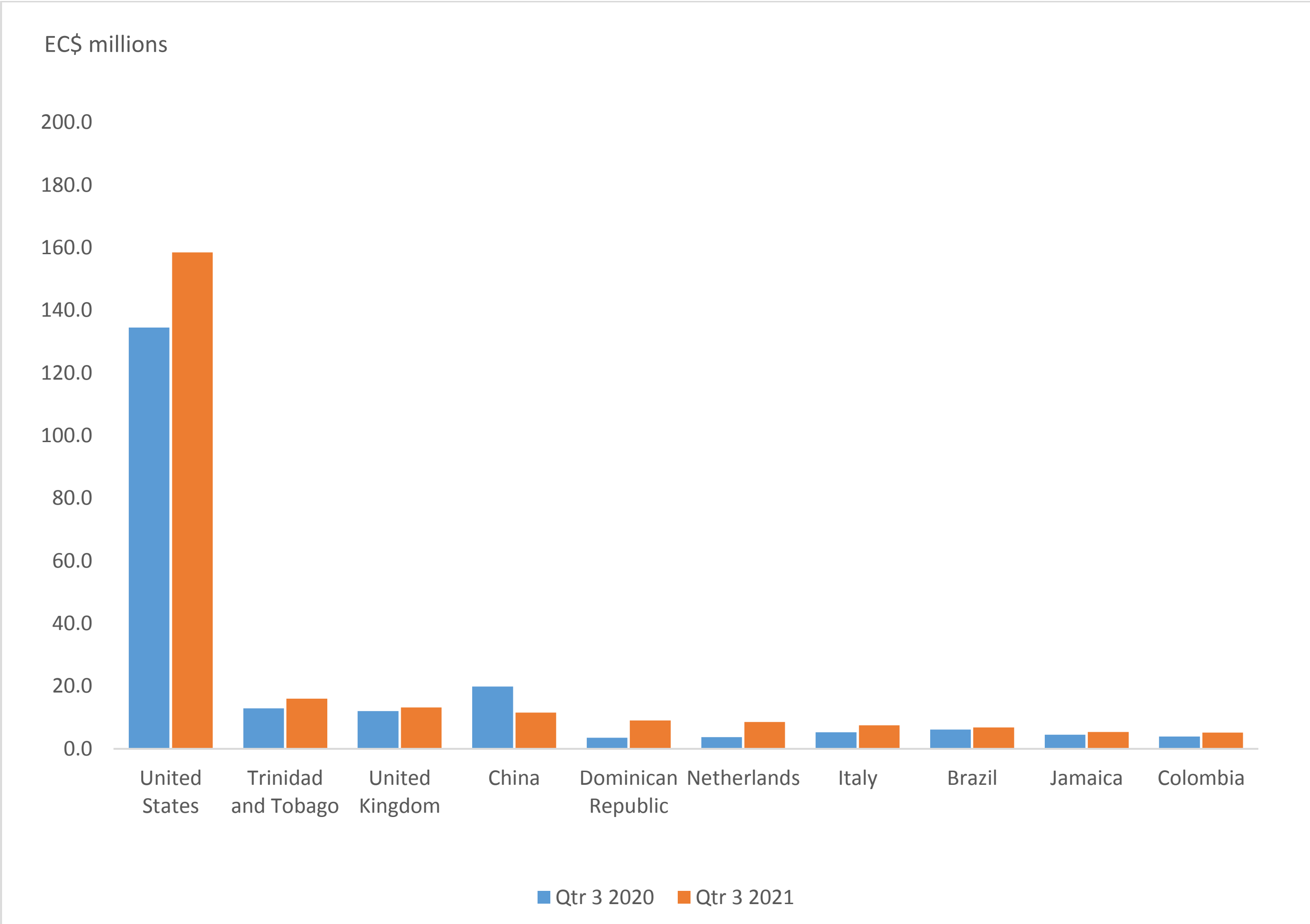
There were increases in imports from nine of the top ten importing countries ranging from 154.1% (Dominican Republic) to 9.8% (United Kingdom). Imports from China fell 42.0% to EC$ 11.6 million. The United States remained Antigua and Barbuda's main trading partner with imports valued at EC$ 158.5 million in Quarter 3 2021 which represented a 17.8% increase compared to Quarter 3 2020. The second largest trading partner was Trinidad and Tobago with imports valued at EC$ 20.2 million compared to EC$ 16.0 million in Quarter 3 2020. Overall imports from the top ten importing countries increased 17.0% in Quarter 3 2021.

Figure 6: Quarterly change in imports from top ten importing countries, Jul to Sep 2021 (percent)



Source: Statistics Division, Ministry of Finance and Corporate Governance

Figure 7: Imports from top ten countries, Jul to Sep 2020 and 2021



Source: Statistics Division, Ministry of Finance and Corporate Governance

TRADE WITH CARICOM MEMBER STATES

Imports

Total imports from CARICOM member countries for Quarter 3 2021 were valued at EC$ 37.5 million, an increase of 13.8% when compared to EC$ 32.9 million for the same period in 2020. Imports of food products increased 20.2% after decreasing 12.9% and 10.0% for the first and second quarter respectively. Increase spending on products such as flour, beer, sodas, processed cheese and prepared complete poultry feed was responsible for the surge.

Imports from Trinidad and Tobago were valued at EC$ 16.0 million for Quarter 3 2021, an increase of 24.1% when compared to EC$ 12.9 million in 2020. Increase spending on products such as sodas beer, fruit and vegetable drink, flour, liquid bleach and electrical conduits drove the increase. However, Imports from Trinidad and Tobago decreased 13.5% for the period January to June 2021 compare to 2020.

Table 1: Imports from CARICOM countries, Jul to Sep 2020 and 2021

Imports	QTR 3 2020[R]	QTR 3 2021[P]	QTR 3 2020 to QTR 3 2021
	EC$ 000		% change
Total Imports	32,921	37,473	13.8
Trinidad and Tobago	12,915	16,026	24.1
Jamaica	4,524	5,403	19.4
Barbados	4,901	4,486	-8.5
VC	2,660	2,985	12.3
Montserrat	1,262	1,831	45.1
Guyana	1,963	1,610	-18.0
Saint Lucia	1,011	1,530	51.2
Dominica	1,852	1,228	-33.7
Grenada	1,081	1,108	2.5
Saint Kitts And Nevis	239	542	127.1
Rest of CARICOM	514	723	40.6

[P] Provisional

[R] Revised

[1] St. Vincent and the Grenadines

Source: Statistics Division, Ministry of Finance and Corporate Governance

Exports

Total exports to CARICOM member countries were valued at EC$ 2.9 million, an increase of 58.5% when compared to EC$ 1.8 million for the same period in 2020. Exports (primarily re-exports) to Saint Lucia were valued at EC$ 1.5 million for Quarter 3 2021, a 179.2% increase compared to 2020 making Saint Lucia Antigua and Barbuda's largest export market within CARICOM for the period. Exports to Barbados increased EC$ 388 thousand dollars or 1,091.7% to EC$ 423 thousand.

Domestic exports were valued at EC$ 0.1 million for the period July to September 2021, a decrease of 28.4% when compared to EC$ 0.2 million for 2020. This decrease was primarily due to less exports of seafood, galvanize and alcoholic beverages. Re-exports were valued at EC$ 2.8 million, an increase of 68.3% with the comparable period for 2020 of EC$ 1.6 million.

Table 2: Exports to CARICOM countries, Jul to Sep 2020 and 2021

Exports	QTR 3 2020[R]	QTR 3 2021[P]	QTR 3 2020 to QTR 3 2021
	EC$ 000		% change
Total Exports	1,837	2,910	58.5
Saint Lucia	543	1,516	179.2
Barbados	36	423	1,091.7
Saint Kitts And Nevis	167	356	112.8
Montserrat	382	262	-31.5
Grenada	68	134	96.9
Dominica	397	97	-75.5
VC	189	74	-60.9
Guyana	14	47	242.8
Trinidad And Tobago	1	1	79.7
Jamaica	40	0	-100.0
Rest of CARICOM	0	0	≠

[P] Provisional

[R] Revised

[1] St. Vincent and the Grenadines

Source: Statistics Division, Ministry of Finance and Corporate Governance

TRADE WITH OECS MEMBER STATES

Imports

Total imports from OECS countries for Quarter 3 2021 were valued at EC$ 9.2 million, an increase of 13.8% when compared to EC$ 8.1 million in 2020. Imports from Saint Vincent and the Grenadines were valued at EC$ 3.0 million, a 45.1% increase compared to Quarter 3 2020. Making St. Vincent and the Grenadines the largest exporter to Antigua from the OECS for the period.

Imports from the other countries increased except Dominica where imports decreased 33.7% from EC$ 1.9 million to EC$ 1.2 million in Quarter 3 2021.

Table 3: Imports from OECS countries, Jul to Sep 2020 and 2021

Imports	QTR 3 2020^{R}	QTR 3 2021^{P}	QTR 2 2020 to QTR 3 2021
	EC$ 000		% change
Total Imports	8,104	9,225	13.8
VC	2,660	2,985	12.3
Montserrat	1,262	1,831	45.1
Saint Lucia	1,011	1,530	51.2
Dominica	1,852	1,228	-33.7
Grenada	1,081	1,108	2.5
Saint Kitts and Nevis	239	542	127.1
Anguilla	0	1	≠

^{P} Provisional

^{R} Revised

[1] St. Vincent and the Grenadines

≠ Division by zero

Source: Statistics Division, Ministry of Finance and Corporate Governance

Exports

Total exports to OECS countries were valued at EC$ 2.4 million, an increase of 37.9% compared to EC$ 1.8 million in 2020.

Domestic exports were valued at EC$ 176 thousand in Quarter 3 2021, a decrease of 24.5% when compared to EC$ 133 thousand in 2020. A combination of less or no exports of products such as rum and other spirits and galvanize had an influence on the decline. Re-exports were valued at EC$ 2.3 million, an increase of 44.8% when compared to EC$ 1.6 million in 2020.

Table 4: Exports to OECS countries, Jul to Sep 2020 and 2021

Exports	QTR 3 2020^{R}	QTR 3 2021^{P}	QTR 3 2020 to QTR 3 2021
	EC$ 000		% change
Total Exports	1,776	2,449	37.9
Saint Lucia	543	1,516	179.2
Saint Kitts And Nevis	167	356	112.8
Montserrat	382	262	-31.5
Grenada	68	134	96.9
Dominica	397	97	-75.5
VC	189	74	-60.9
Anguilla	30	11	-64.2

^{P} Provisional

^{R} Revised

[1] St. Vincent and the Grenadines

Source: Statistics Division, Ministry of Finance and Corporate Governance

SUPPLEMENTARY TABLES

Table 5: Merchandise trade: Standard International Trade Classifications (SITC)

SITC Sections	QTR 3 2020^R	QTR 2 2021^R	QTR 3 2021^P	QTR 2 2021 to QTR 3 2021	QTR 3 2020 to QTR 3 2021
	EC$ millions			% Change	
Total imports	**310.2**	**374.2**	**393.1**	**5.1**	**26.7**
Food and live animals	68.0	74.4	81.4	9.5	19.8
Beverages and tobacco	10.9	13.1	18.8	43.7	72.6
Crude materials, inedible, except fuels	9.6	15.9	12.3	-22.7	28.5
Mineral fuels, lubricants and related materials	33.3	68.1	82.9	21.8	149.1
Animal and vegetable oils, fats and waxes	1.4	1.5	1.3	-13.6	-5.9
Chemicals and related products, n.e.s.	29.0	32.6	32.0	-1.8	10.3
Manufactured goods classified chiefly by material	48.0	53.6	56.8	6.1	18.3
Machinery and transport equipment	67.3	82.4	68.8	-16.4	2.2
Miscellaneous manufactured articles	42.8	32.3	38.5	19.1	-10.0
Commodities and transactions not classified elsewhere	0.0	0.4	0.2	-44.0	1522.4
Total exports	**5.4**	**11.8**	**10.8**	**-8.7**	**97.7**
Food and live animals	0.3	1.5	1.9	26.3	636.8
Beverages and tobacco	0.9	1.2	4.4	272.7	403.5
Crude materials, inedible, except fuels	0.0	0.1	0.0	-85.5	261.0
Mineral fuels, lubricants and related materials	0.2	1.1	0.5	-50.9	177.9
Animal and vegetable oils, fats and waxes	0.0	0.0	0.0	0.0	≠
Chemicals and related products, n.e.s.	0.3	0.3	0.3	-21.7	-5.8
Manufactured goods classified chiefly by material	1.2	1.1	1.0	-10.8	-22.4
Machinery and transport equipment	1.3	5.2	1.4	-72.2	11.9
Miscellaneous manufactured articles	1.3	1.4	1.3	-7.4	-4.2
Commodities and transactions not classified elsewhere	0.0	0.0	0.0	≠	-100.0
Trade Balance	**-304.8**	**-362.4**	**-382.3**	**5.5**	**25.4**
Food and live animals	-67.7	-72.9	-79.5	9.1	17.4
Beverages and tobacco	-10.0	-11.9	-14.4	21.1	43.9
Crude materials, inedible, except fuels	-9.6	-15.8	-12.3	-22.4	28.5
Mineral fuels, lubricants and related materials	-33.1	-67.0	-82.3	22.9	149.0
Animal and vegetable oils, fats and waxes	-1.4	-1.5	-1.3	-13.6	-5.9
Chemicals and related products, n.e.s.	-28.7	-32.3	-31.7	-1.6	10.5
Manufactured goods classified chiefly by material	-46.8	-52.5	-55.9	6.4	19.3
Machinery and transport equipment	-66.1	-77.2	-67.4	-12.7	2.1
Miscellaneous manufactured articles	-41.4	-30.9	-37.2	20.3	-10.2
Commodities and transactions not classified elsewhere	0.0	-0.4	-0.2	-44.0	1,723.1

^{R} Revised ≠ Division by Zero

^{P} Provisional

SUPPLEMENTARY TABLES

Table 6: Imports from top ten countries Jul to Sep 2020 and 2021

Imports[1]	QTR 3 2020^R	QTR 3 2021^P	QTR 3 2020 to QTR 3 2021
	EC$ millions		% change
Total Imports	**310.2**	**393.1**	**26.7**
United States	134.5	158.5	17.8
Trinidad and Tobago	12.9	16.0	24.1
United Kingdom	12.1	13.2	9.8
China	19.9	11.6	-42.0
Dominican Republic	3.6	9.0	154.1
Netherlands	3.7	8.6	129.7
Italy	5.3	7.5	40.8
Brazil	6.1	6.8	11.4
Jamaica	4.5	5.4	19.4
Colombia	3.9	5.1	30.6
Rest of the World	103.6	151.3	46.0

^R Revised

^P Provisional

[1] Imports do not include some petroleum products (gasoline, diesel, kerosene and other fuels)

Source: Statistics Division, Ministry of Finance and Corporate Governance

Table 7: Exports to top ten countries Jul to Sep 2020 and 2021

Exports	QTR 3 2020^R	QTR 3 2021^P	QTR 3 2020 to QTR 3 2021
	EC$ millions		% change
Total	5.4	10.8	**97.7**
Netherlands	0.1	3.0	4,222.0
Saint Lucia	0.5	1.5	179.2
China	0.0	1.4	≠
United States	1.6	1.2	-22.7
Barbados	0.0	0.4	1,091.7
United Arab Emirates	0.0	0.4	#DIV/0!
Saint Kitts And Nevis	0.2	0.4	112.8
France	0.0	0.3	#DIV/0!
Virgin Islands, U.S.	0.0	0.3	2,388.4
Montserrat	0.4	0.3	-31.5
Other Countries	2.6	1.6	-40.0

^R Revised

^P Provisional

≠ Division by zero

Source: Statistics Division, Ministry of Finance and Corporate Governance

Methodology and Explanation

International Merchandise Trade Statistics is compiled by the Economic and Business Section within the Statistics Division, Ministry of Finance and Corporate Governance.

Trade System

The General Trade System is used to compile this bulletin. Under this system all goods are recorded as imports when they enter Antigua and Barbuda while all goods leaving the country are recorded as exports.

Coverage

This bulletin does not include Trade in Services.

Included in this report are goods acquired by all categories of travelers, non-monetary gold and goods dispatched or received through postal or courier services.

Goods excluded are goods in transit or transshipment, goods temporarily admitted or dispatched and monetary gold.

Note

Tables showing imports disaggregated by country do not include some petroleum products such as gasoline, diesel, jet fuel and fuel oil.

Data Source

Customs records are the main data source. These records are based on documents for the importation and exportation of goods which are recorded by importers or brokers into the computerized system using the appropriate tariff codes.

Classification

The tariff codes are based on the Harmonized Commodity Description and Coding System (HS) 2007. The harmonized system is used to collect, compile and disseminate merchandise trade statistics, which is converted into classification system to be used for analysis. The Standard International Trade Classification (SITC) Rev4 is one such classification is used to display the information in this bulletin.

Valuation

All values are in Eastern Caribbean dollars (EC$). Imports are valued at cost, insurance and freight (c.i.f.) which is the value calculated after it is received at the port. It does not include duties or levies. The exports are valued free on board (FOB).

Definitions

Domestic exports: goods produced or manufactured in the domestic market.
Re-exports: export of foreign goods that were previously recorded as imports.

Acronyms and Abbreviations

CARICOM: Caribbean Community

OECS: Organisation of Eastern Caribbean States

SITC: Standard International Trade Classification

QTR: Quarter

n.e.s.: not elsewhere specified

Data Revision

The data compiled in the bulletin is preliminary data subject to revision based upon updated data that is provided by the Custom and Excise Division. The Division finalizes the figures when compiling the annual international merchandise trade statistics.

Further Information:

Additional information on International Merchandise Trade Statistics are available at the Statistics Division website at www.statistics.gov.ag

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